

Daily Focus

Market Overview

USA

U.S. equities rose on Wednesday. Dow Jones, NASDAQ and S&P500 gained 1.03%, 1.25% and 0.89% respectively.

China

Chinese equities rose on Wednesday. The Shanghai Composite Index gained 0.55% or 16.93 points to 3,079.69.

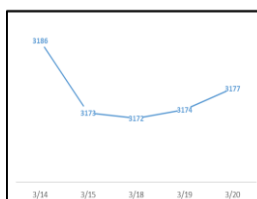
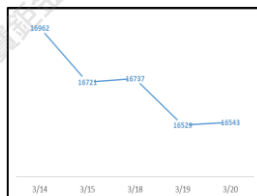
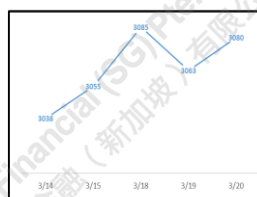
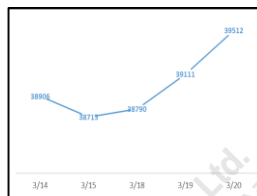
Hong Kong

Hong Kong equities rose on Wednesday. The Hang Seng Index gained 0.08% or 13.59 points to 16,543.07.

Singapore

Singapore equities rose on Wednesday. The Strait Time Index gained 0.05% or 1.62 points to 3,173.55.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	39512.13	↑ 401.37	1.03%
Nasdaq	16369.41	↑ 202.62	1.25%
S&P500	5224.62	↑ 46.11	0.89%
Europe			
FTSE100	7737.38	↓ -0.92	-0.01%
CAC40	8161.41	↓ -39.64	-0.48%
DAX	18015.13	↑ 27.64	0.15%
STOXX600	505.21	↓ -0.02	0.00%
Asia			
Nikkei 225	40003.60	↑ 263.16	0.66%
Shanghai	3079.69	↑ 16.93	0.55%
Hang Seng	16543.07	↑ 13.59	0.08%
STI	3177.48	↑ 3.93	0.12%
JCI	7331.13	↓ -5.62	-0.08%
TWSE	19784.45	↑ 275.86	1.39%
Forex			
EURUSD	1.09	↑ 0.0056	0.52%
GBPUSD	1.28	↑ 0.0063	0.50%
USDJPY	151.26	↑ 0.4000	0.27%
USDCNH	7.21	↓ -0.0008	-0.01%
USDHKD	7.82	↓ -0.0004	-0.01%
USDSGD	1.34	↓ -0.0023	-0.17%
USDIDR	15723.00	↑ 5.00	0.03%
Commodity			
Gold	2161.00	↑ 1.30	0.06%
WTI Oil	81.27	↓ -1.79	-2.14%



Federal Reserve officials maintained their outlook for three interest-rate cuts this year and moved toward slowing the pace of reducing their bond holdings, suggesting they aren't alarmed by a recent uptick in inflation. Officials decided unanimously to leave the benchmark federal funds rate in a range of 5.25% to 5.5%, the highest since 2001, for a fifth straight meeting. Policymakers signaled they remain on track to cut rates this year, but they now see just three reductions in 2025, down from four forecast in December, based on the median projection.



New Zealand's economy unexpectedly contracted in the final three months of last year, confirming a recession. GDP dropped 0.1% in the fourth quarter after declining 0.3% in the prior three months, Statistics New Zealand said Thursday in Wellington. Economists expected 0.1% growth. GDP shrank 0.3% from the year-earlier quarter, worse than estimates of nil growth.



Australia's unemployment rate was 3.7% in February, lower than median estimate of 4.0% and January's reported unemployment rate of 4.1%.



CPI for the U.K. rose 3.4% on a year-on-year basis in February, lower than median estimate of 3.5% and January's reported CPI of 4.0%.

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